

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573)751-4213

December 3, 2001

REGISTRATION NO.: 24099

BOOK: 85

PAGE: 294

BONDS ISSUED BY: City of Kearney

AMOUNT OF ISSUE: \$7,915,000.00

COUNTY: of Clay

DATE OF ISSUE: November 15, 2001

MONTH OF MATURITY: March

PURPOSE OF BONDS: Improving the streets and avenues of the City, widening and improving  
Highways 33 and 92 and acquiring related rights of way

| Rate of Interest | Amount       | Mandatory Redemption*<br>Maturity |
|------------------|--------------|-----------------------------------|
| 3.500%           | \$ 15,000.00 | 03/01/2003                        |
| 3.500%           | 145,000.00   | 03/01/2004                        |
| 4.000%           | 160,000.00   | 03/01/2005                        |
| 4.000%           | 180,000.00   | 03/01/2006                        |
| 4.000%           | 245,000.00   | 03/01/2007                        |
| 4.125%           | 275,000.00   | 03/01/2008                        |
| 4.125%           | 295,000.00   | 03/01/2009                        |
| 4.125%           | 325,000.00   | 03/01/2010                        |
| 4.250%           | 350,000.00   | 03/01/2011                        |
|                  | 390,000.00   | 03/01/2012 *                      |
|                  | 425,000.00   | 03/01/2013 *                      |
|                  | 465,000.00   | 03/01/2014 *                      |
|                  | 510,000.00   | 03/01/2015 *                      |
|                  | 560,000.00   | 03/01/2016 *                      |
| 5.500%           | 2,350,000.00 | 03/01/2016                        |
|                  | 610,000.00   | 03/01/2017 *                      |
|                  | 660,000.00   | 03/01/2018 *                      |
|                  | 710,000.00   | 03/01/2019 *                      |
|                  | 770,000.00   | 03/01/2020 *                      |
|                  | 825,000.00   | 03/01/2021 *                      |
| 5.000%           | 3,575,000.00 | 03/01/2021                        |

ARE BONDS CALLABLE: Bonds maturing on March 1, 2012 and thereafter may be redeemed on and after  
March 1, 2011 (without premium)

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: U.S. Bancorp Piper Jaffray Inc., Kansas City, Missouri

PURCHASE PRICE: \$7,876,004.05

INTEREST RATE: 5.0678%

ASSESSED VALUATION: \$64,326,081

INDEBTEDNESS: (Including this issue) \$8,875,000

NOTICE OF ELECTION: Published two newspapers July 27 and August 2, 2001; second newspaper  
July 27 and 31, 2001

DATE OF ELECTION: August 7, 2001

ELECTION RESULTS: Yes...336; No...55

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable